

RRSP Guide

You have until March 1 to make a RRSP contribution for the previous taxation year.

The maximum contribution is:

- the lesser of \$14,500 or
- 18% of earned revenue in the taxation year

Less: taxation year Pension Adjustment (appears on the T4)

Add: 1991 to taxation year contribution shortfalls.

T.I.P.S. (Telephone Information Phone Service) can give you your RRSP deduction limit. You can reach T.I.P.S. toll-free at 1-800-267-6999 or visit them on their website at [T.I.P.S.](#)

To use this service you will need your social insurance number, your birth date and the amount entered on line 150 of your tax return.

RRSP contributions not deducted in the current year can be carried forward indefinitely. If you have used or are planning to use the RRSP Home Buyer's Plan, you cannot deduct any RRSP contributions made less than 90 days before the withdrawal.